

FINANCIAL CRIME AND FRAUD

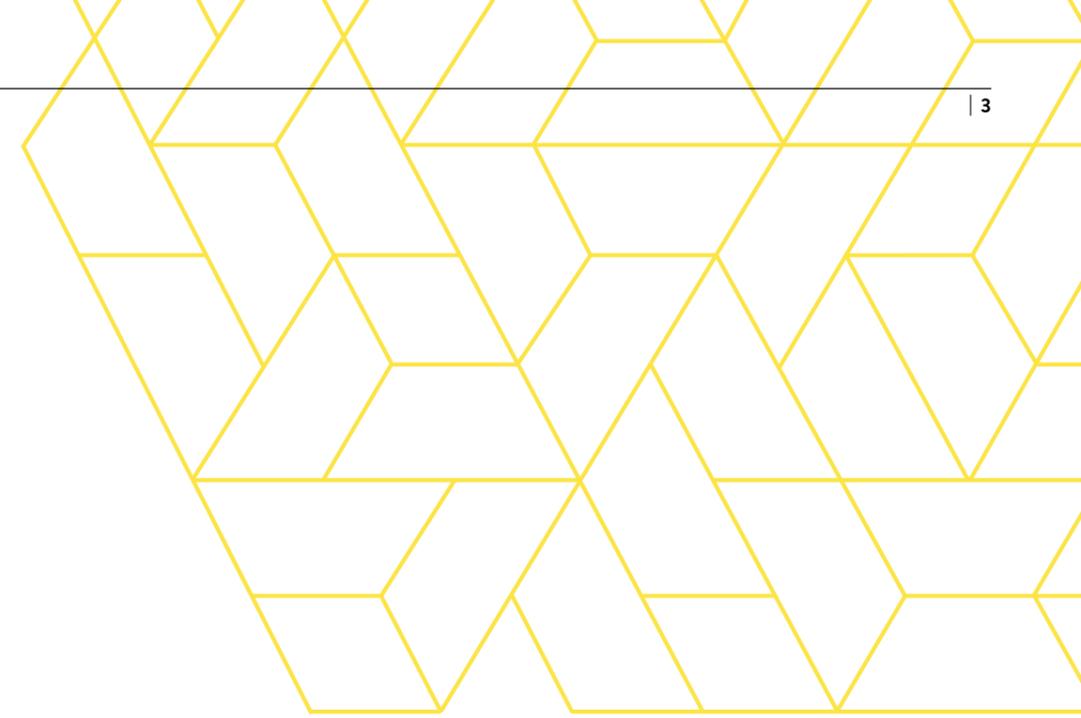
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HUNTSWOOD



NICHOLAS ROSS
MANAGING DIRECTOR, ADVISORY



A CHALLENGING LANDSCAPE

Mitigating the risk of financial crime and fraud means much more than simply fulfilling regulatory requirements. The legal implications of financial crime often transcend borders - and as well as customers, they impact your staff and affect your firm from a commercial and reputational point of view.

Anti-money laundering (AML), counter-terrorist financing (CTF), sanctions, fraud, data security, anti-bribery and corruption (AB&C), and payments are all now priority areas for regulators, governments and law enforcement agencies.

The UK's future payments strategy is key to tackling financial crime. There are several proposed changes designed to counter the increasing concern that

both consumers and businesses have relating to the UK's existing and new fintech-based payment mechanisms such as online banking and contactless payments.

Firms that do not have effective systems and controls in place to identify, monitor and manage financial crime and fraud effectively may be subject to civil or criminal prosecution, and might find that other authorities, beyond the FCA, become involved.

In addition, failing to manage risks effectively in this area can result in financial loss (for example, through fraud or operational issues) and negatively impact your firm's relationships with its customers - and ultimately affect your firm's reputation and trust in your brand.



WE REQUIRE ALL FIRMS TO HAVE SYSTEMS AND CONTROLS IN PLACE TO MITIGATE THE RISK THAT THEY MIGHT BE USED TO COMMIT FINANCIAL CRIME



FCA

THE BENEFITS OF A ROBUST FINANCIAL CRIME AND FRAUD PROGRAMME

Whether your aim is to develop a longer-term strategy in this area, or you're responding to a prevailing issue - or even a specific incident within your firm - a robust and effective financial crime and fraud programme should:

- PROMOTE A STRONG COMPLIANCE CULTURE WITHIN THE ORGANISATION
- ENSURE APPROPRIATE AND PROPORTIONATE STEPS ARE TAKEN TO IDENTIFY AND MANAGE RISKS EFFECTIVELY
- ADDRESS THE POTENTIAL FOR EMERGING RISKS ACROSS ALL AREAS OF THE BUSINESS
- IMPLEMENT AND MAINTAIN ROBUST SYSTEMS, GOVERNANCE AND CONTROLS
- CONTINUALLY SEEK TO REVIEW AND ENHANCE YOUR PROCESSES AND APPROACH
- PRODUCE THOROUGH DOCUMENTARY EVIDENCE OF THE FINANCIAL CRIME WORK A FIRM HAS PERFORMED

Ultimately, this will help you avoid fines, civil or criminal prosecution and other enforcement action; it will also help protect the firm's assets; and safeguard your reputation.

TAKING A TOP-DOWN, RISK-BASED APPROACH

A 'top-down' approach is instrumental in developing a robust programme. Governance and oversight arrangements must translate into robust systems and appropriate frontline activity that ensure the identification of risks, the design and implementation of robust controls and the ongoing monitoring of their effectiveness.

In addition, a defined, risk-based approach to financial crime can transform the way an organisation works by ensuring focus is placed on the issues that are likely to have the most significant impact on its operations and bottom-line.

This is especially important in view of the increased individual accountability the FCA now places on senior decision-makers.

WE PROVIDE
TAILORED SERVICES
TO HELP YOU
EMBED A ROBUST
APPROACH TO
MANAGING
FINANCIAL CRIME
AND FRAUD.

OUR SERVICES INCLUDE:

LARGE-SCALE RESOURCE
END-TO-END FRAMEWORK REVIEW
RISK ASSESSMENT REVIEW
CONTROLS ASSURANCE
SPECIALIST RECRUITMENT
INVESTIGATIONS SUPPORT
TRAINING AND DEVELOPMENT

STEVEN BISOFFI
PRINCIPAL CONSULTANT

AREAS OF FOCUS

WE SUPPORT FIRMS ACROSS A
BROAD RANGE OF AREAS

ANTI-MONEY LAUNDERING AND COUNTER-TERRORIST FINANCING

Develop a robust approach to both mitigate and manage the risks of money laundering and terrorist financing.

We assess firms' governance, systems and controls to evaluate the effectiveness of their current approach and help implement solutions to address identified areas of improvement.

We provide end-to-end solutions for large scale onboarding or remediation projects for know your customer, screening and transaction monitoring. On each project, we provide a subject matter specialist, project management, and infrastructure and technology support as required.

SANCTIONS

Enhance your current PEPs and sanctions screening programmes and optimise the effectiveness of your operations in this area.

We help firms implement an effective and compliant PEPs and sanctions screening programmes and provide specialist resource to conduct remedial or business as usual checks on their behalf.

FRAUD

Ensure your response to the ongoing threat of fraud is robust and proportionate.

We review and assess the effectiveness of fraud risk management programmes, whilst benchmarking against regulation, legislation and industry best practice. Where an incident has occurred, we provide qualified professionals to investigate while ensuring lessons learned are adopted to enhance existing controls.

PAYMENTS

Successfully navigate the changeable payments landscape.

We help firms meet legal and regulatory requirements and to adopt industry best practice within payments.

ANTI-BRIBERY AND CORRUPTION

Obtain a clear view of the potential bribery and corruption risks to which your firm is exposed and ensure adequate controls are in place to mitigate these.

We evaluate firms' controls including existing relationships while ensuring alignment with legal and regulatory requirements

DATA SECURITY

Understand the detailed requirements of data security legislation and establish proportionate processes to ensure the protection of sensitive data across your firm.

We assist firms in their approach to data protection by translating regulation in this area into tangible actions, helping ensure compliance and protecting the business and its customers.



HUNTWOOD, YOUR FINANCIAL CRIME AND FRAUD PARTNER

OUR FINANCIAL CRIME AND FRAUD TEAM BLENDS BROAD EXPERIENCE WITH AGILITY TO OFFER A BESPOKE SERVICE TO CLIENTS.

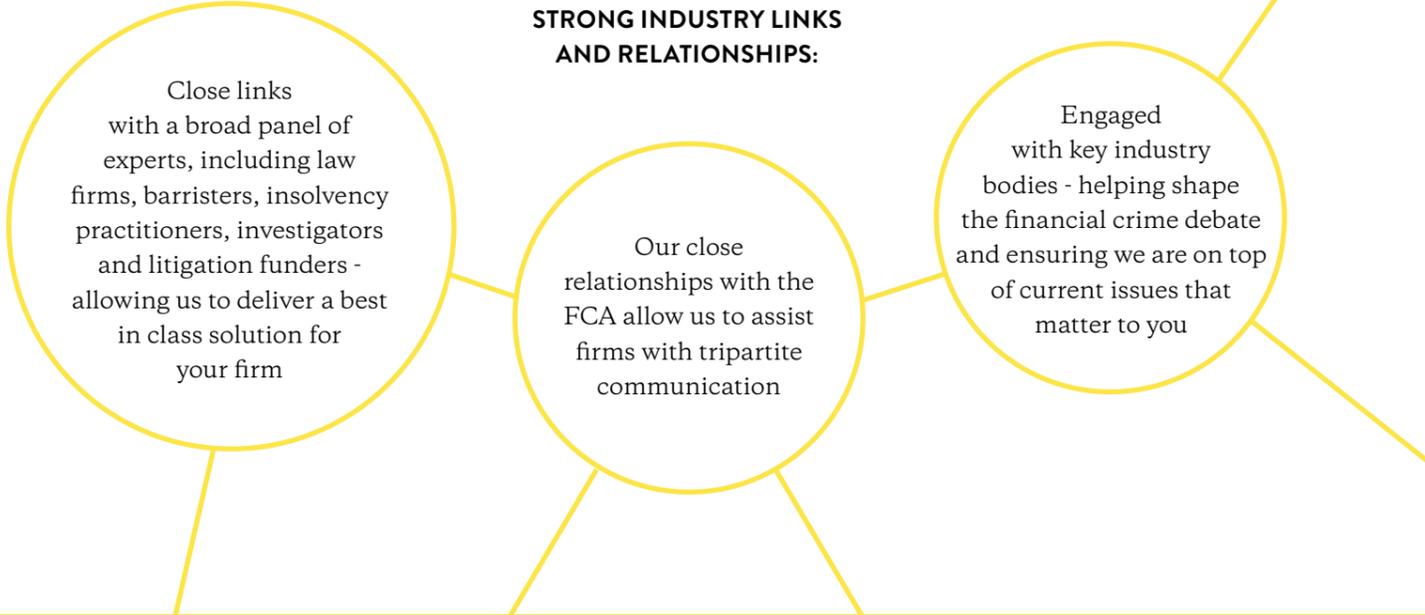
Our team has a diverse cross section of expertise, from the FCA to Her Majesty's Treasury and law enforcement agencies to consultancy. The team's experience spans a number of industry sectors including banking, life and general

insurance, wealth and asset management, and consumer credit. We have also worked with the National Crime Agency and a wide range of government departments.

Our track record includes conducting projects domestically, as well as globally in the US, Canada, the Middle East, Asia, Europe and South America.


WE ARE UNIQUELY POSITIONED TO DELIVER HIGH QUALITY SOLUTIONS FOR CLIENTS


STRONG INDUSTRY LINKS AND RELATIONSHIPS:



BENEFIT FROM OUR WIDE POOL OF EXPERT RESOURCE



Our Financial Crime Advisory Panel brings extensive, senior-level experience to support our team



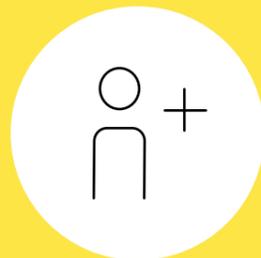
Specialist consultants with regulatory and industry expertise



Financial crime risk professionals



Technology and innovation experts



Team of specialist recruitment consultants

ABOUT HUNTSWOOD

Huntswood is the UK's leading specialist resourcing and consultancy firm focused on governance, risk and compliance in the areas of regulatory conduct and financial crime.

Our ambition is to enhance the reputation of our clients with their customers, people and regulators. We do this by helping firms quickly and effectively react to regulatory issues, with high quality, swift intervention; develop and embed appropriate systems, controls and processes to ensure robust governance and oversight; and better manage ongoing regulation.

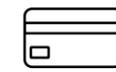
Our services encompass:

- **BUSINESS ASSURANCE**
- **COMPLAINTS**
- **CULTURE AND PEOPLE DEVELOPMENT**
- **FINANCIAL CRIME AND FRAUD**
- **PAST BUSINESS REVIEW AND REMEDIATION**
- **RECRUITMENT**
- **REGULATORY SERVICES**

We operate across financial services and other regulated industries:



**BANKS AND
BUILDING
SOCIETIES**



**CONSUMER
CREDIT**



**GENERAL
INSURANCE**



**LIFE AND
PENSIONS**



**WEALTH AND ASSET
MANAGEMENT**



ENERGY



TELECOMMUNICATIONS



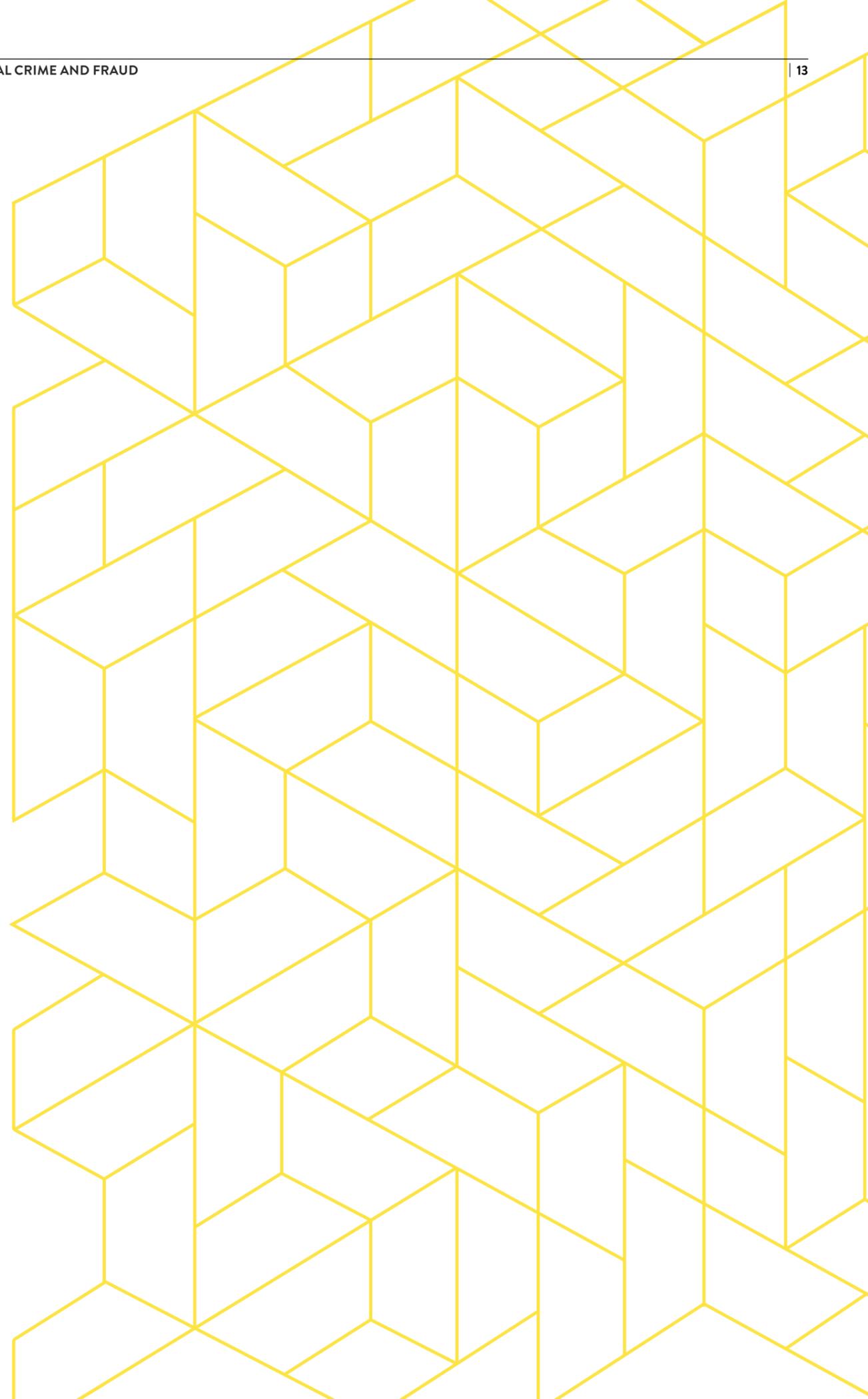
WATER

Firms choose us because we're a regulatory specialist with a successful track record of helping firms of all sizes. They value our clear view of best practice and its execution, drawn from our wide-ranging client exposure.

Ultimately, we deliver: clients attach great value to our agile, action-oriented and straightforward approach - and collaborative, client-focused culture - delivered by exceptional people with extensive regulatory and corporate experience.

STEVE TERRY
SENIOR CONSULTANT

**OUR KEY
DIFFERENTIATOR
IS OUR ABILITY TO COMBINE
IN-DEPTH TECHNICAL
KNOWLEDGE, AGILITY,
OPERATIONAL EXCELLENCE,
INTEGRITY AND DEEP
RELATIONSHIPS WITH OUR
CLIENTS AND PEOPLE –
FOR THE BENEFIT OF
OUR CLIENTS**





HUNTSWOOD

Huntswood CTC Limited
Abbey Gardens, Abbey Street,
Reading, Berkshire RG1 3BA
0333 321 7811
enquiries@huntswood.com
huntswood.com

 @Huntswood

 Search 'Huntswood'

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